The City of Lawrenceburg, Tenness, hereby provides certain financial information for the Fiscal Year 2016-2017 budget in accordance with the requirements of Tennessee Code Annotated Title 6 Chapter 56 Section 206. There will be a publice hearing concerning the budget at City Hall on August 11, 8:30 a.m. All citizens are welcome to participate. The budget and all supporting data is a public record and are available for public inspection by anyone at the office of the City Administrator.

	General Fund			Sanitation			State Street Aid		
	FY 14-15 Audited	FY 15-16 Estimated	FY 16-17 Proposed	FY 14-15 Audited	FY 15-16 Estimated	FY 16-17 Proposed	FY 14-15 Audited	FY 15-16 Estimated	FY 16-17 Proposed
Revenues:									
Local Taxes	9,674,248	9,909,484	10,139,414	-	-	-	-	-	-
State of Tennessee	950,460	1,021,912	1,007,500	-	-	-	273,765	284,991	281,830
Federal Government	-	-		-	-	-	-	-	-
Other Sources	1,234,252	960,745	559,728	1,125,920	1,370,013	1,368,193	44,505	31,843	25,872
Total Revenues	$ 11,858,961	$ 11,892,141	$ 11,706,642	$ 1,125,920	$ 1,370,013	$ 1,368,193	$ 318,270	$ 316,834	$ 307,702
Expenditures:									
Salaries	4,176,322	4,197,338	4,385,308	473,466	485,745	489,662	-	-	-
Other	7,990,993	7,715,464	7,640,760	640,745	752,307	804,557	248,355	115,006	550,000
Total Expenditures	$ 12,167,315	$ 11,912,803	$ 12,026,068	$ 1,114,211	$ 1,238,052	$ 1,294,219	$ 248,355	$ 115,006	$ 550,000
Beginning Fund Balance			$ 2,631,266			$ 350,791			$ 346,532
Ending Fund Balance			$ 2,631,266			$ 424,765			$ 104,234
Number of FTE Employees			131			14			0

	Drug Fund			Mimosa Cemetary Fund			Disaster Fund		
	FY 14-15 Audited	FY 15-16 Estimated	FY 16-17 Proposed	FY 14-15 Audited	FY 15-16 Estimated	FY 16-17 Proposed	FY 13-14 Audited	FY 14-15 Estimated	FY 15-16 Proposed
Revenues:									
Local Taxes	-	-	-	-	-	-	-	-	-
State of Tennessee	-	-	-	-	-	-	-	-	-
Federal Government	-	-	-	-	-	-	-	-	-
Other Sources	32,424	21,755	31,200	8,044	2,800	3,500	54	34,685	-
Total Revenues	$ 32,424	$ 21,755	$ 31,200	$ 8,044	$ 2,800	$ 3,500	$ 54	$ 34,685	$ -
Expenditures:									
Salaries	-	-	-	-	-	-	-	-	-
Other	42,706	22,448	31,200	16,000	9,250	16,000	27,818	18,017	31,979
Total Expenditures	$ 42,706	$ 22,448	$ 31,200	$ 16,000	$ 9,250	$ 16,000	$ 27,818	$ 18,017	$ 31,979
Beginning Fund Balance			$ 62,616			$ 43,797			$ 51,149
Ending Fund Balance			$ 62,616			$ 31,297			$ 19,170
Number of FTE Employees			0			0			0

	Capital Projects Fund		
	FY 14-15 Audited	FY 15-16 Estimated	FY 16-17 Proposed
Revenues:			
Local Taxes	-	-	-
State of Tennessee	-	-	-
Federal Government	-	-	-
Other Sources	-	5,103,077	10,000
Total Revenues	$ -	$ 5,103,077	$ 10,000
Expenditures:			
Salaries	-	-	-
Other	-	2,277,376	2,835,702
Total Expenditures	$ -	$ 2,277,376	$ 2,835,702
Beginning Fund Balance			$ 2,825,702
Ending Fund Balance			$ (0)
Number of FTE Employees			0

Ordinance No. 1179

AN ORDINANCE OF THE CITY OF LAWRENCEBURG, TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017.

WHEREAS, Tennessee Code Annotated Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF LAWRENCEBURG, TENNESSEE AS FOLLOWS:

Section 1: That the governing body estimates anticipated revenues of the municipality form all sources to be a follows:

General Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Local Taxes	$ 9,674,248	$ 9,909,484	$ 10,139,414
Intergovernmental Revenue	$ -	$ -	$ -
Fines and Forfeitures	$ 199,178	$ 205,776	$ 199,650
Miscellaneous Revenue	$ 1,985,535	$ 1,776,881	$ 1,367,578
Fund Balance			$ 2,950,692
Total Available Funds			$ 14,657,334

Sanitation	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Intergovernmental Revenue	$ -	$ -	$ -
Miscellaneous Revenue	$ 1,125,920	$ 1,370,013	$ 1,368,193
Fund Balance			$ 350,791
Total Available Funds			$ 1,718,984

State Street Aid Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Intergovernmental Revenue	$ -	$ -	$ -
Miscellaneous Revenue	$ 318,270	$ 316,834	$ 307,702
Fund Balance			$ 346,532
Total Available Funds			$ 654,234

Drug Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Intergovernmental Revenue	$ -	$ -	$ -
Miscellaneous Revenue	$ 32,424	$ 21,755	$ 31,200
Fund Balance			$ 62,616
Total Available Funds			$ 93,816

Mimosa Cemetry	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Intergovernmental Revenue	$ -	$ -	$ -
Miscellaneous Revenue	$ 8,044	$ 2,800	$ 3,500
Fund Balance			$ 43,797
Total Available Funds			$ 47,297

Disaster Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Intergovernmental Revenue	$ -	$ -	$ -
Miscellaneous Revenue	$ 54	$ 34,685	$ -
Fund Balance			$ 51,149
Total Available Funds			$ 51,149

Capital Projects Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Intergovernmental Revenue	$ -	$ -	$ -
Miscellaneous Revenue	$ -	$ 5,103,077	$ 10,000
Fund Balance			$ 2,825,702
Total Available Funds			$ 2,835,702

Section 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
City Attorney	$ 36,307	$ 34,148	$ 37,664
Board of Mayor & Council	$ 159,757	$ 155,224	$ 167,956
Safety	$ 5,016	$ 7,109	$ 8,089
HR	$ 1,924	$ -	$ -
Planning & Development	$ 148,299	$ 174,916	$ 167,258
Administration	$ 1,823,639	$ 958,071	$ 1,080,011
Police	$ 2,819,928	$ 2,789,521	$ 2,766,208
Fire	$ 1,914,903	$ 2,382,760	$ 2,396,834
Emergency Management	$ 116,665	$ 112,693	$ 122,670
Public Works	$ 1,735,927	$ 1,826,293	$ 2,037,628
Parks and Recreation	$ 903,399	$ 754,860	$ 913,828
Retirees	$ 343,741	$ 330,286	$ 341,000
Annual Appropriations	$ 993,656	$ 953,259	$ 553,259
Debt Service	$ 1,164,155	$ 1,433,662	$ 1,433,662
Total Appropriations	$ 12,167,315	$ 11,912,803	$ 12,026,068

Sanitation	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Sanitation	$ 1,114,211	$ 1,238,052	$ 1,294,219
Total Appropriations			$ 1,294,219

State Street Aid Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Streets	$ 248,355	$ 115,006	$ 550,000
Total Appropriations			$ 550,000

Drug Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Police	$ 42,706	$ 22,448	$ 31,200
Total Appropriations			$ 31,200

Mimosa Cemetry	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Cemetry	$ 16,000	$ 9,250	$ 16,000
Total Appropriations			$ 16,000

Disaster Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Disaster Fund	$ 27,818	$ 18,017	$ 31,979
Total Appropriations			$ 31,979

Capital Projects Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Capital Projects	$ -	$ 2,277,376	$ 2,835,702
Total Appropriations			$ 2,835,702

Section 3: At the end of the current fiscal year the governing body estimates balances/(deficits) as follows:

General Fund	$	2,631,266
Sanitation Fund	$	424,765
State Street Aid Fund	$	104,234
Drug Fund	$	62,616
Mimosa Cemetry Fund	$	31,297
Disaster fund	$	19,170
Capital Project Fund	$	(0)

Section 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized & Unissued	Condition of Sinking Fund
Bonds	$ 11,583,366	$ -	$ -	$ -
Notes	$ -	$ -	$ -	$ -
Capital Leases	$ -	$ -	$ -	$ -
Other Debt	$ -	$ -	$ -	$ -

Section 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of a least a quorum of the governing body in accord with Section 6-25-205 of the Tennessee Code Annotated.

Section 6: Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

Section 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206 Tennessee Code Annotated will be attached.

Section 8: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, Tennessee Code Annotated provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

Section 9: That for the purpose of providing funds that may be needed to meet certain appropriations for the Fiscal Year, the Mayor is hereby authorized to issue and sell interest-bearing tax anticipation notes in a principal amount not to exceed One Million Dollars (the "Notes") at either a competitive public sale of at a private negotiated sale upon approval of the State Director of Local Finance pursuant to the terms, provisions and conditions permitted by law.

Section 10: There is hereby levied a property tax of $1.4368 per $100 of assessed value on all real and personal property.

Section 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

Section 12: This ordinance shall take effect 1st day of July, 2016, the public welfare requiring it.

This Ordinance approved as to form by:

Alan C Betz

ALAN C. BETZ, CITY ATTORNEY

ORDINANCE FILED: August 8, 2016
PUBLIC HEARING HELD: _____
NOTICE OF PUBLIC HEARING ISSUED: _____
Passed First Reading: August 11, 2016
Passed Second Reading: _____

PASSED AND ADOPTED BY THE BOARD OF MAYOR AND COUNCIL OF THE CITY OF LAWRENCEBURG, TENNESSEE THIS ___TH DAY OF _____, 2016.

_____
MAYOR

Attest:

_____
Chris Shaffer, City Administrator
Acting City Recorder