

COMMISSION MEETING MINUTES
CITY OF LAWRENCEBURG
SEPTEMBER 15, 2005

The Board of Mayor and Commissioners met in regular session. The following members were present: Commissioner Butch Morrow, Commissioner Keith Durham, Commissioner Buford Goolsby, and Commissioner Tim Dickey. Mayor Allen Chapman was absent.

With a quorum present, the meeting was called to order. The meeting opened with Prayer and the Pledge of Allegiance.

Vice Mayor Durham asked for a motion to approve the minutes of the September 1st meeting. Commissioner Morrow made the motion with a second by Commissioner Goolsby. Motion passed unanimously.

Vice Mayor Durham reminded everyone of the upcoming fair, and extended sympathy to Tracy Odem and family, in the death of his father.

City Administrator, Terrell Sellers, informed the Commission that Matt Prince with the Tennessee Southern Railroad would like to meet with the Commission on Tuesday, September 27 at 2:00 p.m. at the City Administration Building.

Mr. Sellers read a letter from Brandi McBride, a representative with Congressman Lincoln Davis concerning the Post Office. Commissioner Dickey suggested Mr. Sellers get back with them on a proposed annex for the Post Office.

Mr. Sellers gave a financial report and indicated that we have taken in approximately 12% of our budget and spent 16% of said budget. He informed the Commission it is time to apply for a Tax Anticipation Note in an amount not to exceed One Million (\$1,000,000) Dollars.

Commissioner Morrow suggested looking at the possibility of property owners paying their property taxes monthly. Mr. Sellers indicated he would look into that possibility.

Vice Mayor Durham gave each Commissioner a copy of the Storm Water Ordinance that the Planning Commission is having re-vamped. He indicated that there were even some changes to the one he had just distributed. The Planning Commission is prepared to hold a special called meeting to approve sending the Ordinance to the City Commission for approval as early as next meeting.

Commissioner Dickey informed the Commission that the Utility Board has a plan to assist those on fixed income to arrange for a payment date in conjunction with the receipt of their Social Security checks, through bank draft. They will look at ways to perhaps assist those that do not have their check sent directly to the bank.

Under Legal Issues Attorney Betz presented 1 resolution for consideration.

(RESOLUTIONS)

- 2005-15-9 A RESOLUTION AUTHORIZING ONE OR MORE LOANS UNDER ONE OR MORE LOAN AGREEMENTS BETWEEN THE CITY OF LAWRENCEBURG, TENNESSEE AND A TENNESSEE PUBLIC BUILDING AUTHORITY IN AN AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED ONE MILLION SEVEN HUNDRED FIFTY THOUSAND DOLLARS (\$1,750,000) AND EXECUTION AND DELIVERY OF ONE OR MORE LOAN AGREEMENTS AND OTHER DOCUMENTS RELATING TO SAID BORROWING; PROVIDING FOR THE APPLICATION OF THE PROCEEDS OF SAID BORROWING AND THE PAYMENT OF THE MUNICIPALITY'S OBLIGATIONS UNDER THE LOAN

AGREEMENTS; CONSENTING TO THE ASSIGNMENT OF THE MUNICIPALITY'S OBLIGATIONS UNDER THE LOAN AGREEMENTS; AND APPROVING ONE OR MORE SWAP AGREEMENTS WITH RESPECT TO SUCH LOAN AGREEMENTS.

Motion to approve was made by Commissioner Dickey with a second by Commissioner Goolsby. Motion passed unanimously.

With no further business to come before the Board, a motion to adjourn was made by Commissioner Morrow, with a second by Commissioner Dickey. Motion passed.

Meeting adjourned.

Attest: _____
City Administrator